

# **SP FINANCE p.l.c**

**No. 89, The Strand,  
Sliema,  
Malta.**

***Co. Registration No. C-89462***

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Ref: SPF - 42

## **COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by SP Finance p.l.c. a company registered under the laws of Malta with company registration number C-89462 (the "Company") pursuant to Chapter 5 of the Capital Market Rules issued by the Malta Financial Services Authority

### *Quote*

The Company is pleased to announce the following:

1. As part of a group restructuring exercise intended to diversify its business and strengthen its financial position, the Company's subsidiaries referred to below have carried out the following acquisitions, both of which are effective as from 1<sup>st</sup> April 2023, namely:
  - (a) Further to Company Announcements No. 40 and 41 of the 16<sup>th</sup> February 2023 and 8<sup>th</sup> March 2023 respectively, its newly acquired fully-owned subsidiary MED ASIA OPERATIONS LTD. (C103605) has entered into an agreement to acquire certain catering operations previously carried out by related companies outside the SP Finance p.l.c. group, namely the MedAsia Fusion Lounge in Sliema, the MedAsia Playa in Sliema, The MedAsia Golden Sands in Golden Bay, the Noodle Box in Sliema and all the bar and restaurant venues located in the Pebbles Resort in St. Paul's Bay.

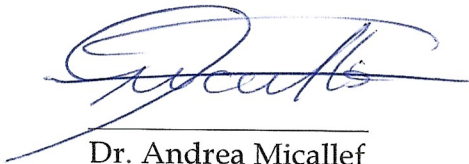
The acquisition price, which was determined by an independent expert, will be satisfied through the allotment of additional shares to the Company's current shareholders.

- (b) The Company's fully-owned subsidiary Med Asia Branding Ltd. (C89612) (formerly Pebbles St. Julians Limited) has entered into an agreement to acquire certain intellectual property relating to the catering operations which, as from 1<sup>st</sup> April 2023, will be operated by its sister company MED ASIA OPERATIONS LTD. (C103605) following the agreement referred to in paragraph (a) above.

The acquisition price, which was determined by an independent expert, will be satisfied through the allotment of additional shares to the Company's current shareholders.

2. That its subsidiary company Pebbles Resort Limited shall be availing itself of the option to renew the lease of the San Pawl Hotel in Blacktail Street, Saint Paul's Bay, for a further period of 5 years commencing on 01/05/2024 and terminating on the 30/04/2029 in accordance with the faculty granted to it in terms of the original Lease Agreement and its Addendums.

*Unquote*



Dr. Andrea Micallef  
Company Secretary  
30<sup>th</sup> March 2023